



# ठाणा महेश नागरी सहकारी पतपेढी मर्चा. ठाणे

(नोंदणी : टि.एन.ए./ (टि.एन.ए.)/आर.एस.आर./ (सी.आर)/1454/सन 2003)

## **NINETEENTH ANNUAL REPORT 2021-22**

### **REGISTERED OFFICE**

Office No.203, Landmark Arcade Premises, Opposite Nitin Company,  
Above Axis Bank, Louiswadi Service Road, Panchpakhadi, Thane West- 400604

Email Id : [tmnccsltd@gmail.com](mailto:tmnccsltd@gmail.com) • Contact : 9321859986 / 9321838638

Website : [www.thanemaheshpatpedhi.com](http://www.thanemaheshpatpedhi.com)

# THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED

## BOARD OF DIRECTORS



**CA. Laxmikant Kabra**  
Chairman



**CA. Mahavirprasad Somani**  
Vice Chairman



**Chandraprakash Kabra**  
Director



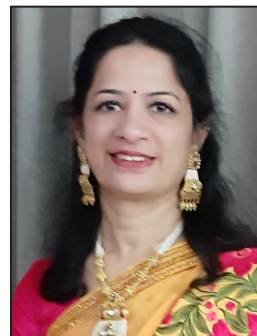
**Ramswaroop Dangra**  
Director



**CA. Shiwbhagwan Assawa**  
Director



**CA. Girish Rathi**  
Director



**Sangeeta Mundra**  
Director



**Dhanshree Bhutada**  
Director



**Satyanarayan Bajaj**  
Advisory Director



**Manish Mundhra**  
Advisory Director



**Murlidhar Bhutada**  
Advisory Director



**ठाणा महेश नागरी**

**सहकारी पतपेढी मर्या.ठाणे**

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**ANNUAL GENERAL BODY MEETING**  
**(ONLY FOR SHAREHOLDERS)**

Dear Shareholders',

The 19<sup>th</sup> Annual General Meeting of **Thana Mahesh Nagari Co-Operative Credit Society Ltd.** will be held on 25<sup>th</sup> September 2022 at 11.00 a.m. at Tilak Banquet Hall, First Floor, Thakre Compound, Tikuji Ni Wadi Road, Manpada Naka, Manpada, Thane West - 400607. The Agenda of the Annual General Meeting is as follows :-

**AGENDA OF THE MEETING**

1. To read and approve the minutes of last AGM held on 13<sup>th</sup> March 2022.
2. Chairman's Speech.
3. To read and approve Audited Balance Sheet, Profit and Loss A/c and the Auditor's Report thereon.
4. To approve payment of Dividend for the F.Y.2021-22, as proposed by the Board of Directors.
5. To approve the Appropriation of Profit as recommended by the Board of Directors.
6. To appoint Statutory Auditor and Fix their remuneration.
7. To consider suggestions/proposals received in writing from the Shareholders.
8. Vote of Thanks.

**For Thana Mahesh Nagari Co-Operative Credit Society Ltd.**

**Sd/-**  
**Laxmikant Kabra**  
**(Chairman)**

**Date: 10<sup>th</sup> September 2022**

**Place: Thane**

**Note: - The meeting will be followed by Lunch**



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## Chairman's Speech

*From the desk of:*

*CA. Laxmikant Kabra, Chairman*

My dear Members,

This is a moment of great felicity for me in warmly welcoming all of you to the 19th Annual General Meeting of "**Thana Mahesh Nagari Co-operative Credit Society Ltd.**" for the Financial Year 2021-22 being held today. Today, I am very much privileged to be honored by the confidence which the Board members and the Shareholders have reposed in me. I thank you all the members for your esteemed presence, continued trust and support extended to our Credit Society all these years. I am privileged to have an opportunity to serve the family of almost 1500 members through this esteem organization.

### ✓ **New Board of Directors**

First, I would like to express my deep gratitude and appreciation to all the members of previous Board of Directors Body. You have tirelessly given your time, resources, and support to the Credit Society over the years. Your hard work would always be remembered by our Credit Society. On both a professional and a personal level, I am grateful for the time we spent together for the growth of our Society. "Board service is one of the toughest volunteer roles of all, and you performed with dedication and tenacity."

I am confident that the New Board of Directors Team would continue to perform its duty in the best interest of all the stake holders of Our Credit Society. Our Team is firm on its commitments. "It may sound strange, but many champions are made champions by setbacks."

### ✓ **Financial Performance at a Glance**

I am pleased to inform you that for the first time, the deposits base of your Credit Society stood highest at Rs. 18.99 Cr as against Rs. Rs. 17.78 Cr as on 31<sup>st</sup> March 2021, registering an overwhelming response and continued support from all the members of the society. Despite the business challenges coupled with Covid19 challenges faced during the year, your Society has achieved the highest ever net profit before appropriation of Rs. 55.48 Lakhs as against Rs. 53.76 Lakhs of profit in the immediately preceding financial



year. The recovery of NPAs and overdues continued to be pursued vigorously during the year. I am pleased to inform the members that our stringent efforts have resulted in substantially bringing down the NPA level of the society under control in FY 2021-22.

✓ **“A problem is a chance for you to do your best.”**

“No matter how much falls on us, we keep plowing ahead. That's the only way to keep the roads clear.” Your Credit Society has witnessed its toughest times during the ongoing Financial Year 2022-23. Your Society has faced substantial withdrawal of Deposits during the month of May and June 2022. At one point of time, our deposit base came down to half, in a single digit number. Despite these challenges, I am pleased to say that our Credit Society has honored each and every commitment of deposit and / or share capital withdrawals at any point of time without a single day delay. Now, we are in the process of rebuilding our past glory with continued support from all the Stakeholders and members of Board of Directors. **“Although the world is full of suffering, it is also full of the overcoming of it.”**

✓ **Cost Control measures**

The Board of Directors continue to monitor the administrative and other overheads of the Society. Continuous monitoring has resulted into keeping all the expenses under control.

✓ **Liquidity Position of the Credit Society**

The present liquidity position of your Credit Society as well as status of our loan portfolio is quite comfortable. We have been maintaining the adequate liquidity position and set up the best treasury management portfolio to take care of all the needs of members.

✓ **CSR Initiative**

Through it's social investments, your credit society believes that true and full measure of growth, success and progress lies beyond Balance Sheet. Your society has taken the promotional initiatives in the areas of sports and culture activities. Your society is committed for sustainable investment in these areas including healthcare, etc.

**“Jai Hind”**



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## 19<sup>th</sup> Annual Report

Dear Members,

I would like to extend my sincere thanks to the Board of Directors in the 19<sup>th</sup> Annual General Meeting of the Society. During the financial year focus was on NPA recoveries and safety – oriented growth of the business. We are pleased to share an overview of our Credit Society Progress.

### An overview of our Credit Society Progress

Sr. No.	Particulars	31/03/2022	31/03/2021	Change +/- Amt.	Change +/- %
1	Share Capital	1,14,89,200	1,12,95,400	1,93,800	1.72%
2	Reserves and Surplus	3,16,12,597	2,72,08,189	44,04,408	16.19%
3	Member's Deposit	18,98,75,786	17,78,31,901	1,20,43,885	6.77%
4	Loans Outstanding	15,60,39,419	12,36,74,624	3,23,64,795	26.17%
5	Investments	7,60,56,740	9,69,72,208	-2,09,15,468	-21.56%
6	Profit (Before Appropriation)	55,47,723	53,75,610	1,72,113	3.20%
7	Dividend	12% (Proposed)	10%	-	20.00%

### Jurisdiction & Offices

The jurisdiction of the organization is Thane City (TMC). We have only one branch, which is located at Panchpakhadi - Louiswadi Service Road, Thane (West).

### Capital & Members

The Authorized Share Capital of your Society remains at Rs. 2,00,00,000/- (Rupees Two Crore Only) divided into 2,00,000/- Equity Shares of Rs. 100/- each. The Total number of members (Shareholder) of the society as on 31<sup>st</sup> March 2022 stands at 1496 Shareholders as against 1436 members at the end of 31<sup>st</sup> March 2021

### Reserve and Other Funds

Reserve & Other Funds of the society at the end of 31<sup>st</sup> March 2022 was Rs. 3,16,12,597/- as against Rs. 2,72,08,189/- in the immediately preceding financial year, there by registering a growth of Rs. 44,04,408/-. The Reserve & Other Funds growth was 16.19% over the previous financial year.

### Deposit from Members

Members Deposit of the society at the end of 31<sup>st</sup> March 2022 was Rs. 18,98,75,786/- as against Rs. 17,78,31,901/- in the immediately preceding financial year, there by registering a growth of



Rs. 1,20,43,885/- . The Members Deposit growth was 6.77% over the previous financial year. Your society registered a satisfactory growth in deposit despite challenges posed by Covid-19 situation. Your society offered attractive rate of interest on various deposit schemes.

### **Loans & Advances**

The Loans & Advances stood at the end of 31<sup>st</sup> March 2022 was Rs. 15,60,39,419/- as against Rs. 12,39,74,624/- in the immediately preceding financial year, there by registering a growth of Rs. 3,23,64,795/- . The Loan growth was 26.17% over the previous financial year.

### **Investments**

Investments of the society at the end of 31<sup>st</sup> March 2022 was Rs. 7,60,56,740/- as against Rs. 9,69,72,208/- . During the financial year, the investments decreased Rs. 2,09,15,468/- . The decrease in investments was mainly due to withdrawal of deposits and increase in loan disbursement.

### **Appropriation of Profit for the year ended 31<sup>st</sup> March 2022**

During the year ended 31<sup>st</sup> March 2022, your Society earned a net profit before appropriation of Rs. 55,47,723/- . The Board of Directors is pleased to recommend the appropriation of said profit as per the details give herein below, for the approval of members in the Annual General Meeting.

### **Appropriation of Profit** **Profit :- Rs. 55,47,723/-**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>
1	Proposed Dividend @ 12% (Pro Rata Basis)	12,72,779
2	Transfer to Reserve Fund	20,00,000
3	Transfer to Dividend Equalization Fund	2,00,000
4	Reserve For Doubtful Debts	1,19,062
5	Transfer to Building Fund	16,00,000
6	Reserve for CSR	1,55,000
7	Reserve for Contingencies	2,00,000
8	Balance of Profit Carried forward to the next year	882

**Board of Directors have pleasure in proposing dividend @ 12% on equity shares**



### **Non-Performing Assets (NPA)**

This year also our focus continued on recovery of old NPA's coupled with business expansion. Our Society's NPA has substantially reduced from approximately 37% in F.Y 2017-18 to approximately 1.24% as on 31<sup>st</sup> March 2022. We are pleased to inform members that, the recovery has been without any major haircut in the outstanding amount of loans. Though Society has made adequate provision for NPA of Rs. 57Lakhs, but we have not written off any amount against the said provisioning. Our credit society has taken stringent legal actions against defaulters, wherever needed.

### **Statutory Auditors**

CA. G.D KULKARNI Panel No. 12071, Government Certified Statutory Auditors has carried out the audit for the F.Y 2021-22. The auditor has expressed satisfaction about the functioning of the credit society and has awarded the Audit Class "A",

### **Society & Its Policies**

The Board of Directors is always striving for the implementation of the best practices and policies in our credit society. Meeting of the board of Directors are held regularly, and the directors take efforts and action for effective management. The Board of Director has been a regular participant in the decision-making process. All the Board Members have contributed in achieving the performance of the society. Members of the Board are always available for their suggestion as well as implementation of the best possible practices in the society. On behalf of entire family of members/shareholders, deposit holder, borrower and other stakeholders of the society, I think all the Board members for their continued support.

### **Know Your Customer (KYC)**

As per the Government's Rules and Regulation, KYC is mandatory for all the shareholders. Our society in the process of updating 100% KYC of all the members. Members must update their KYC on or before 31<sup>st</sup> October 2022, else they would be classified as "Inactive members".

**Note:** - For KYC updation Aadhar Card, PAN Card are mandatory, along with mobile number & Email ID.





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## **THANA MAHESH NAGARI CO-OP. CREDIT SOCIETY LTD.**

### **FINANCIAL HIGHLIGHTS AS ON 31st.MARCH 2022**

Date of Registration	28 January, 2003
Registartion No.	T.N.A/ (T.N.A.)/ (C.R.)/1454/Yr.2003
Office	1
Area of Operations	Thane City (T.M.C)
No. of Members	1496
Authorized Share Capital	Rs. 2,00,00,000/-
Paid Up Share Capital	Rs. 1,14,89,200/-
Deposits	Rs. 18,98,75,786/-
Loans	Rs. 15,60,39,419/-
Reserves & Surplus	Rs. 3,16,12,597/-
Investments	Rs. 7,60,56,740/-
Total Business	Rs. 34,59,15,205/-
Net Profit	Rs. 55,47,723/-
Net Worth	Rs. 3,73,00,432/-
N.P.A.	1.24%
C.D. Ratio	67.51%
Audit Class	"A"



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## लेखा परीक्षकाचा अहवाल

(महाराष्ट्र सहकारी संस्थाचा कायदा ८१ आणि महाराष्ट्र सहकारी संस्था नियम ६९ (३)  
अन्वये घावयाचा)

प्रति,

ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित

२०३, लँडमार्क आर्केड प्रिमायसेस को. हौ. सोसायटी,

लुईस वाडी, सर्विस रोड, पांचपाखाडी, ठाणे (प) - ४०० ६०४

विषय : नेमणुक पत्र संदर्भ क्र. टि.एम.एन.सी.एस./२०२२-२३/१४, दि. १२/०४/२०२२

### प्रमाणित लेखा परिक्षक म्हणून आर्थिक विवरणाचा अहवाल

१) ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित, ठाणे यांचे आर्थिक विवरणाचे लेखापरिक्षण आम्ही केले आहे. त्यामध्ये ताळेबंद पत्रक ३१ मार्च २०२२ पर्यंतचे असून, वर्षाचा आखेरपर्यंताचे नफा आणि तोटा विवरण पत्रक, हिशोबाचा धोरणाचा अर्थपूर्ण सांराश व इतर स्पष्टिकरणात्मक माहिती दिलेली असून, संस्थेचे लेखापरिक्षण आम्ही १ एप्रिल २०२१ ते ३१ मार्च २०२२ पर्यंतचे केले आहे.

### व्यवस्थापनाची आर्थिक विवरणपत्राची जबाबदारी

२) महाराष्ट्र सहकारी संस्था अधिनियम, १९६० व त्याखाली बनविलेले नियम या अन्वय आर्थिक विवरणपत्रक तयार करण्याची जबाबदारी व्यवस्थापनाची आहे. या जबाबदारीमध्ये संकल्पना करणे, अंमलात आणणे व आर्थिक विवरण तयार करण्याबाबत अंतर्गत नियंत्रण संबंधात चुकीचा विवरणपत्रामधुन मुक्त राहिल मग ती फसवणुक किव्हा चुकीमुळे असेल.

### लेखापरीक्षकाची जबाबदारी

३) केलेल्या लेखापरीक्षणावर मत व्यक्त करणे ही आमची जबाबदारी आहे व ते आम्ही केलेल्या लेखापरीक्षकेच्या पायावर आधारित आहे. महाराष्ट्र सहकारी संस्था अधिनियम व दि इस्टीट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडियाचा प्रमाणाप्रमाणे आम्ही परीक्षण केले आहे ज्या नितीतत्वाचा पालणाची जरूरी आहे ती आम्ही पाळली आहे.

४) संस्थेने तयार केलेले आर्थिक विवरण, अंतर्गत नियंत्रण, रास्त सादरीकरण व विनीयोजनाचे वापराची पद्धत योग्य आहे. लेखापरीक्षामध्ये जमाखर्चाचा मुल्यांकनाचा विनीयोजनाचा वापर व जमाखर्चाचा अंदाज, त्याच प्रमाणे संपूर्ण आर्थिक विवरणपत्राचे सादरीकरण यांचा समावेश होतो.



५) लेखापरीक्षेचा पूरावा जो आम्ही मिळविला आहे तो अभिप्रायाचा पाया म्हणून पूरेसा आणि योग्य आहे, असा आमचा विश्वास आहे.

### इतर कायदेशीर आणि नियामक बाबींवरील अहवाल

६) महाराष्ट्र सहकारी संस्था अधिनियमातील तरतुदीनुसार ताळेबंदपत्रक व नफा आणि तोटा विवरण पत्रक तयार केलेले आहे.

७) आम्ही अहवाल देतो कि

- अ) आम्हाला मिळालेल्या माहितीनुसार व स्पष्टीकरणानुसार, जे आमचा लेखापरीक्षणासाठी जरूरी आहे ते मिळालेल्या संपूर्ण माहितीनुसार आम्हास असे आढळून आले आहे कि, ते सामाधानकारक आहे.
- ब) संस्थेचे व्यवहार आमच्या दृष्टीस आल्याप्रमाणे संस्थेचा अधिकारक करण्यात आलेले आहे.
- क) आमच्या लेखापरीक्षणासाठी संस्थेच्या मुख्यकार्यालयाकडून आलेली विवरणपत्रे योग्य आहे.

८) लेखांकन मानकाप्रमाणे ताळेबंदपत्रक व नफा आणि तोटा हिशोब यांचे अनुपालन आमचा मताप्रमाणे योग्य आहे.

९) आम्ही अजून पुढील अहवाल सादर करतो कि,

- अ) या अहवालासंदर्भात ताळेबंदपत्रक व नफा आणि तोटा खर्चाचा हिशोब याचा हिशोबाची पुस्तके व विवरणपत्रे यांचाशी योग्य मेळ बसत आहे
- ब) आम्ही पुस्तकाची तपासणी केल्यानंतर असे आढळून आले आहे कि, संस्थेने अधिनियमानुसार आवश्यक असणारी सर्व ताळेबंदपत्रके व्यवस्थित केलेली आहेत.
- क) आम्ही लेखापरीक्षण केलेल्या संस्थेच्या मुख्यकार्यालयाचे ताळेबंदपत्रक कार्यालयाचा लेखापरीक्षकांनी केलेले असून ती आम्हाला जरूरीचा आहे, त्या प्रमाणे दिलेला आहे.
- ड) लेखापरीक्षण चालु असलेल्यावर्षी संस्थेला 'अ' वर्ग मिळाला आहे.

स्थळ : ठाणे

दिनांक : २५/०७/२०२२

श्री. जी. डी. कुलकर्णी

चार्टर्ड अकाउंटंट

पॅनल नं. १०६६४



**ठाणा महेश नागरी**

**सहकारी पतपेढी मर्या.ठाणे**

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एन.आर./सी.आर)/1454/सन 2003)

## **BALANCE SHEET**

**AS ON 31st March 2022**

<b>31/03/2021 Rs.</b>	<b>CAPITAL &amp; LAIBILITIES</b>	<b>SCHE</b>	<b>31/03/2022 Rs.</b>
<b>2,00,00,000</b>	<b>Authorised Share Capital</b>		<b>2,00,00,000</b>
1,12,95,400	Paid Up Share Capital	I	1,14,89,200
2,72,08,189	Reserves & Other Funds	II	3,16,12,597
17,78,31,901	Deposit from Members	III	18,98,75,786
1,26,77,918	Other Liabilities & Provisions	IV	1,06,68,839
<b>22,90,13,408</b>	<b>GRAND TOTAL</b>		<b>24,36,46,422</b>

**CA. G.D.KULKARNI**

(Govt. Certified Auditors)

**Penal No. 10660**

Date: 25<sup>th</sup> July 2022

Place: Thane



**ठाणा महेश नागरी**

**सहकारी पतपेढी मर्या.ठाणे**

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एस.आर./सी.आर)/1454/सन 2003)

## BALANCE SHEET

AS ON 31st March 2022

31/03/2021 Rs.	ASSETS & OTHER RECEIVABLES	SCHE	31/03/2022 Rs.
3,57,487	Cash and Bank Balances	V	25,70,150
9,69,72,208	Investments	VI	7,60,56,740
12,36,74,624	Loan and Advances to Members	VII	15,60,39,419
5,000	Other Deposits	VIII	5,000
9,88,114	Fixed Assets	IX	8,72,807
70,15,975	Other Receivables	X	81,02,306
<b>22,90,13,408</b>	<b>GRAND TOTAL</b>		<b>24,36,41,422</b>

**For Thana Mahesh Nagari Co-op. Credit Society Ltd.**

**Laxmikant Kabra**  
Chairman

**Mahavir Somani**  
Vice Chairman

**Chandraprakash Kabra**  
Director



**ठाणा महेश नागरी**  
**सहकारी पतपेढी मर्या.ठाणे**

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एस.आर./सी.आर)/1454/सन 2003)

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

31/03/2021 Rs.	EXPENSES	SCHE	31/03/2022 Rs.
1,09,59,736	Int. Paid On Deposits	XI	1,25,51,043
5,66,221	Staff Salary & Allowances	XII	6,43,866
3,84,399	Administration Expenses	XIII	4,86,249
5,05,804	Other Expenses	XIV	4,15,700
1,26,963	Depreciation	XV	1,13,609
<b>53,75,610</b>	<b>Profit available for Appropriation</b>		<b>55,47,723</b>
<b>6,748</b>	<b>Balance C/f</b>		<b>2,365</b>
	<b>Less:- Appropriation of Profit</b>		<b>-</b>
11,24,993	Trf to Dividend Shares		-
20,00,000	Trf to Reserve Fund		-
2,00,000	Trf to Dividend Equalisation Fund		-
3,00,000	Trf to Bad & Doubtful Debt Fund		-
14,00,000	Trf to Building Fund		-
1,55,000	Trf to Reserve for CSR		-
2,00,000	Trf to Contingencies		-
2,365	Balance of Profit C/f to the next year		-
<b>1,79,18,733</b>	<b>GRAND TOTAL</b>		<b>1,97,58,190</b>

**CA. G.D.KULKARNI**

(Govt. Certified Auditors)

**Penal No. 10660**

Date: 25<sup>th</sup> July 2022

Place: Thane



**ठाणा महेश नागरी**

**सहकारी पतपेढी मर्या.ठाणे**

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एन.आर./सी.आर)/1454/सन 2003)

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

31/03/2021 Rs.	INCOME	SCHE	31/03/2022 Rs.
1,79,18,733	Interest Income from Members & Other Business Income	XVI	1,97,58,190
1,79,18,733	<b>GRAND TOTAL</b>		1,97,58,190

**For Thana Mahesh Nagari Co-op. Credit Society Ltd.**

**Laxmikant Kabra**  
Chairman

**Mahavir Somani**  
Vice Chairman

**Chandraprakash Kabra**  
Director



**SCHEDULES FORMING PART OF THE BALANCE SHEET**  
**AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
<b>SCHEDULE I SHARE CAPITAL</b>		
Authorised Share Capital (2,00,000 Equity Shares Rs. 100/- each)	2,00,00,000	2,00,00,000
Paid Up Share Capital	1,14,89,200	1,12,15,400
Current Year 1,14,892 Equity Shares of Rs. 100/- each (Previous Year 1,12,954 Equity Shares of Rs. 100/- each)		
Shares Application Money	-	80,000
<b>Total</b>	<b>1,14,89,200</b>	<b>1,12,95,400</b>
<b>SCHEDULE II RESERVES &amp; OTHER FUNDS</b>		
Reserve Fund	60,00,830	34,22,610
Add:- Transferred during the year	20,00,740	25,78,220
<b>Sub-Total</b>	<b>80,01,570</b>	<b>60,00,830</b>
Building Fund	1,06,00,000	1,03,95,000
Add:- Transferred during the year	14,00,000	2,05,000
<b>Sub-Total</b>	<b>1,20,00,000</b>	<b>1,06,00,000</b>
Reserve for Bad & Doubtful Debt Fund	17,00,000	13,99,416
Add:- Transferred from Reserve for Bad & Doubtful Int. Fund	-	56,968
Less:-Reversal of Excess Interest Charged in the past	(19,062)	-
Add:- Transferred during the year	3,00,000	2,43,616
<b>Sub-Total</b>	<b>19,80,938</b>	<b>17,00,000</b>
Dividend Equalisation Fund	15,00,000	13,31,000
Add:- Transferred during the year	2,00,000	1,69,000
<b>Sub-Total</b>	<b>17,00,000</b>	<b>15,00,000</b>
Reserve for Contingencies	1,600,000	1,400,000
Add:- Transferred during the year	2,00,000	2,00,000
<b>Sub-Total</b>	<b>18,00,000</b>	<b>16,00,000</b>
Reserve for CSR	4,25,000	2,85,000
Add:- Transferred during the year	1,55,000	1,40,000
<b>Sub-Total</b>	<b>5,80,000</b>	<b>4,25,000</b>
Profit & Loss A/c Profit For the Year	55,47,723	53,75,610





**SCHEDULES FORMING PART OF THE BALANCE SHEET**  
**AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
Add- Balance c/f from previous year (s)	2,366	6,748
Less- Trf to Dividend Shares	-	(11,24,993)
Less- Trf to Reserve Fund	-	(20,00,000)
Less- Trf to Dividend Equalisation Fund	-	(2,00,000)
Less- Trf to Bad & Doubtful Debt Fund	-	(3,00,000)
Less- Trf to Building Fund	-	(14,00,000)
Less- Trf to Reserve for CSR 2%	-	(1,55,000)
Less- Trf to Contingencies	-	(2,00,000)
<b>Sub-Total</b>	<b>55,50,089</b>	<b>2,366</b>
<b>Reserve &amp; Other Fund Total</b>	<b>3,16,12,597</b>	<b>2,72,08,189</b>
<b>SCHEDULE III DEPOSITS FROM MEMBERS</b>		
Saving Deposit	74,79,710	73,33,335
Fixed Deposits	17,94,27,560	16,78,48,229
Security Deposit	21,81,016	20,29,837
Recurring Deposit	7,87,500	6,20,500
<b>Deposits Total</b>	<b>18,98,75,786</b>	<b>17,78,31,901</b>
<b>SCHEDULE IV OTHER LIABILITIES &amp; PROVISIONS</b>		
Statutory Audit Fees Payable	35,400	35,400
Provision- Interest on Deposits	48,45,751	71,90,129
Provision- Standard Loan	10,87,835	8,10,839
Provision- NPA	46,00,000	46,00,000
Provision - Maintenance (Office+Flat)	48,000	24,000
Payable- Misc.	51,853	17,550
<b>Other Liabilities &amp; Prov. Total</b>	<b>1,06,68,839</b>	<b>1,26,77,918</b>
<b>SCHEDULE V Cash &amp; Bank Balances</b>		
Cash in Hand	57,812	28,344
<b>Balances with Banks &amp; Others</b>		
Thane District Co-Op Bank Ltd.	38,026	3,574
Thane Janata Sahakari Bank Ltd. Saving A/c	24,59,773	3,15,597
Thane Janata Sahakari Bank Ltd. ODD A/c	10,185	8,989
Shiv Shyadri Co-Operative Credit Society Ltd. S.B A/c	4,354	984
<b>Cash &amp; Bank Balances Total</b>	<b>25,70,150</b>	<b>3,57,487</b>



**SCHEDULES FORMING PART OF THE BALANCE SHEET**  
**AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
<b>SCHEDULE VI INVESTMENTS</b>		
FDR	6,88,11,240	8,97,26,708
Shares of TDCC Bank Ltd.	1,000	1,000
Shares of Thane Dist. Federation	2,000	2,000
Shares of SSP Ltd.	5,500	5,500
<b>OFFICE AT LOUISWADI</b>	53,37,000	53,37,000
Landmark Arcade - Office No.203		
<u>Flat at Murbad</u>		
Flat No.B/2- 202, MURBAD	2,500,000	2,500,000
Less- Retantion Money	600,000	600,000
	<b>1,900,000</b>	<b>1,900,000</b>
<b>Investments Total</b>	<b>7,60,56,740</b>	<b>9,69,72,208</b>
<b>SCHEDULE VII LOANS TO MEMBERS</b>		
Personal Loan	16,87,084	16,88,833
Business Loan & Loan Against FDR	7,77,76,559	8,29,03,728
Vehicle Loan	13,90,364	14,38,986
Gold Loan	61,69,020	31,39,283
Loan Against Insurance Policy	1,45,724	2,41,716
Property Mortgage Loan	6,80,88,313	3,35,73,857
Marriage Loan	3,38,806	2,26,445
Staff Loan	4,43,549	4,61,776
<b>Loans &amp; Advances Total</b>	<b>15,60,39,419</b>	<b>12,36,74,624</b>
<b>SCHEDULE VIII OTHER DEPOSITS</b>		
Others	5,000	5,000
<b>Other Deposits Total</b>	<b>5,000</b>	<b>5,000</b>
<b>SCHEDULE IX FIXED ASSETS</b>		
<u>Furniture &amp; Fixtures</u>		
Opening Balance	7,20,928	1,46,978
Add- Addition During the year	-	7,18,350
Less-Depreciation	72,093	76,493
Less-Sale of Assets	-	67,907
<b>Sub-Total</b>	<b>6,48,835</b>	<b>7,20,928</b>



**SCHEDULES FORMING PART OF THE BALANCE SHEET**  
**AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
<b><u>Computer &amp; Printer</u></b>		
Opening Balance	6,771	11,285
Less-Depreciation	2,708	4,514
<b>Sub-Total</b>	<b>4,063</b>	<b>6,771</b>
<b><u>Office Equipments</u></b>		
Opening Balance	2,25,567	18,957
Add- Addition During the year	0	2,46,650
Less-Sale of Assets	0	233
Less-Depreciation	33,835	39,807
<b>Sub-Total</b>	<b>1,91,732</b>	<b>2,25,567</b>
<b><u>Cycle</u></b>		
Opening Balance	1,698	1,997
Less-Depreciation	-	299
Less-Sale of Assets	1698	0
<b>Sub-Total</b>	<b>0</b>	<b>1,698</b>
<b><u>Office Mobile</u></b>		
Opening Balance	33,150	39,000
Less-Depreciation	4,973	5,850
<b>Sub-Total</b>	<b>28,177</b>	<b>33,150</b>
<b>Fixed Assets Total</b>	<b>8,72,807</b>	<b>9,88,114</b>
<b>SCHEDULE X OTHER RECEIVABLES</b>		
Interest Receivable On Loan	68,42,339	69,09,990
Staff Advance	15,500	15,500
Interest Receivable On Investment	8,467	4,485
TDS & Others Receivable	12,36,000	86,000
<b>Other Receivable Total</b>	<b>81,02,306</b>	<b>70,15,975</b>



**SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C**  
**AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
<b>SCHEDULE XI - INTEREST PAID ON DEPOSITS</b>		
Fixed Deposits	1,23,42,040	1,07,24,381
Saving A/c	1,53,468	1,67,761
Recurring Deposits	55,535	67,594
<b>Int. Paid On Deposits Total</b>	<b>1,25,51,043</b>	<b>1,09,59,736</b>
<b>SCHEDULE XII STAFF SALARY &amp; ALLOWANCES</b>		
Salary & Bonus to Staff	6,43,866	5,66,221
<b>Salary &amp; Allowances Total</b>	<b>6,43,866</b>	<b>5,66,221</b>
<b>SCHEDULE XIII ADMINISTRATION EXPENSES</b>		
Conveyance & Allowance	36,577	28,275
Printing & Stationary	1,33,612	7,778
Office Rent	-	1,20,000
Election Expenses	1,43,448	-
Electricity Expenses	38,260	36,860
Telephone & Internet Expenses	14,159	18,409
Miscellaneous Expenses	8,996	34,839
Office Repair & Maintenance Expenses	57,704	38,100
Postage & Telegram	1,170	175
Software Expenses	-	1,700
Professional Charges	-	11,250
Statutory Audit Fees	35,400	35,400
Properety Tax	16,923	51,613
<b>Administration Expenses Total</b>	<b>4,86,249</b>	<b>3,84,399</b>
<b>SCHEDULE XIV OTHER EXPENSES</b>		
Annual General Meeting Expenses	52,065	13,164
Director Sitting Fees	14,000	5,000
Bank Charges	4,822	9,484
Staff Welfare Expenses	20,220	7,810
Income Tax Paid	-	1,67,260
Donation	11,000	-
Other Expenses	36,597	7,214
Provision for Standard Assets Loan	2,76,996	2,44,832
Loss on Sale of Assets	-	51,040
<b>Other Expenses Total</b>	<b>4,15,700</b>	<b>5,05,804</b>



**ठाणा महेश नागरी**

**सहकारी पतपेढी मर्या.ठाणे**

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एन.आर./सी.आर)/1454/सन 2003)

**SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C  
AS ON 31<sup>ST</sup> MARCH 2022**

PARTICULARS	As on 31-03-2022	As on 31-03-2021
	Rs.	Rs.
<b>SCHEDULE XV DEPRECIATION</b>		
- Furniture & Fixture	72,093	76,493
- Computer & Printer	2,708	4,514
- Office Equipment	33,835	39,807
- Vehicle	-	299
- Mobile Phone	4,973	5,850
<b>Depreciation Total</b>	<b>1,13,609</b>	<b>1,26,963</b>
<b>SCHEDULE XVI INTEREST INCOME FROM MEMBERS &amp; OTHER INCOME</b>		
Interest & Other Income from Members	1,26,04,869	1,19,99,195
Income from Investments (Members)	71,49,339	59,07,371
Interest income from Bank's	3,982	12,167
<b>INTEREST INCOME FROM MEMBERS &amp; OTHER INCOME Total</b>	<b>1,97,58,190</b>	<b>1,79,18,733</b>



# ठाणा महेश नागरी

सहकारी पतपेढी मर्या.ठाणा

(नोंदणी : टि.एन.ए./टि.एन.ए./आर.एस.आर./सी.आर)/1454/सन 2003)

## Loan Portfolio Break up AS ON 31ST MARCH 2022

Type of Loans	Balance as on 31/03/2022	Balance as on 31/03/2021
Personal Loans	24,69,439	23,77,054
Business Loans Secured against FDR's, Immovable Properties, Gold, etc.	11,21,63,659	8,29,03,728
Vehicle/ Auto Loans	13,90,364	14,38,986
Personal Gold Loans	61,69,020	31,39,283
Loan against Insurance Policies	1,45,724	2,41,716
Property Loans (Residential/Commercial)	3,37,01,213	3,35,73,857
<b>Total</b>	<b>15,60,39,419</b>	<b>12,36,74,624</b>

## Last Eight Years performance at a Glance (Rs.)

Financial Year	Deposits	Loans	Share Capital	Profit for the year	Audit Class	No. of Staff
2014-15	5,75,79,621	4,92,33,579	63,45,400	42,54,963	A	4
2015-16	7,35,77,416	7,05,21,971	80,96,700	37,52,834	A	4
2016-17	6,78,73,257	6,63,45,976	97,31,600	40,22,606	A	4
2017-18	4,90,83,671	5,36,85,568	98,43,800	32,13,859	A	5
2018-19	4,72,01,144	5,67,78,894	1,00,59,700	32,34,895	A	4
2019-20	11,89,71,346	11,93,65,785	1,14,41,000	45,59,345	A	3
2020-21	17,78,31,901	12,36,74,624	1,12,95,400	53,75,610	A	3
2021-22	18,98,75,786	15,60,39,419	1,14,89,200	55,47,723	A	3

## Thana Mahesh Nagari Co-operative Credit Society Ltd.

### Society Information

<b>Registration Number</b>	: TNA/ [TNA]/RSR/ (CR)/1454/Year 2003
<b>Registered Office &amp; Branch Office Address</b>	: Office No.203, Landmark Arcade Premises, Opposite Nitin Company, Above Axis Bank, Louiswadi Service Road, Panchpakhadi, Thane West- 400604
<b>Contact No.</b>	: 9321859986 / 9321838638
<b>Office Email ID</b>	: tmnccsltd@gmail.com
<b>For more details, please visit</b>	: www.thanamaheshpatpedhi.com
<b>Grade Awarded</b>	: "A" Grade



# THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED

## Deposit Schemes

LAKHPATI DEPOSIT SCHEME		
PERIOD	PER MONTH	MATURITY
	AMOUNT	AMOUNT
12Month	Rs. 8,000/-	Rs.1 Lakh
24Month	Rs. 3,865/-	
36Month	Rs. 2,490/-	
48Month	Rs. 1,807/-	

TERM DEPOSIT SCHEME		
PERIOD	INTEREST RATE	
	GENERAL	Sr. Citizen
03Month to 09Month	7.50%	8.00%
10Month to 15Month	8.00%	8.50%
16Month to 24Month	8.50%	9.00%
25Month and Above	9.00%	9.50%

M.I.S DEPOSIT		
Sr. No.	INVESTMENT	MIS/MONTH
	AMOUNT	AMOUNT
1	Rs.25,000/-	Rs. 156/-
2	Rs.50,000/-	Rs. 313/-
3	Rs.1,00,000/-	Rs. 625/-
4	Rs.2,50,000/-	Rs. 1,562/-
5	Rs.5,00,000/-	Rs. 3,125/-

R.D DEPOSIT SCHEME		
PERIOD	PER MONTH	MATURITY
	RD AMOUNT	AMOUNT
12Months	Rs.500/-	Rs. 6,249/-
12Months	Rs.1,000/-	Rs. 12,499/-
12Months	Rs.2,500/-	Rs. 31,247/-
12Months	Rs.5,000/-	Rs. 62,494/-
12Months	Rs.10,000/-	Rs. 1,24,988/-

## Loan Schemes



Sr. No.	Loan Type
1	Personal Loan
2	Loan against Policy
3	Marriage Loan
4	Education Loan
5	Business Loan
6	Gold Loan
7	Mortgage Loan
8	Vehicle Loan

Please contact us for your financial needs:-  
**THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED**  
 Registration No.-TNA/[TNA]/RSR/ (CR)/1454/Year 2003  
 Office No.203, Land Mark Arcade, Above Axis Bank, Near Nitin Company Junction, Louiswadi Service Road, Panchpakhadi, Thane West-400604  
 Office Email ID- [tmnccsltd@gmail.com](mailto:tmnccsltd@gmail.com)  
 Office Mob.No.9321859986/9321838638  
 Website: - [www.thanamaheshpatpedhi.com](http://www.thanamaheshpatpedhi.com)



- We also provide attractive interest rate on customised deposit schemes, to meet your specific future goals/requirements.

“Your true financial partner because your money is in safe hands with”

**THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED**

**CA. LAXMIKANT KABRA**

**Chairman**

*Thanks*

Let's get together in the vaccination campaign and defeat the endangered corona!

**AN APPEAL TO ALL THE MEMBERS OF OUR SOCIETY,  
THEIR FAMILY MEMBERS, FRIEND & RELATIVES**

1. Become a proud member of our society with minimum investment of just Rs. 5,000/- and more. Members/ Shareholders are entitled to receive attractive Dividend.
2. Become a deposit holder and avail the benefit of attractive interest rates.
3. Please approach us for any of your financial needs such as Business Loan, Loan against Property, Gold Loan etc.
4. Approach us for **Ultra Short-Term Gold Loan** requirements (one month and above). We can consider loan up to 95% of the Gold value. Gold Loan disbursement on the same day. Minimum paperwork. No Guarantors required. At request, home visit can be arranged.

**We recommend using internet Banking to Bank with us. Our Bank details are as under :**

**Name of the Account: Thana Mahesh Nagri Co-op. Credit Soc. Ltd.**

**Name of the Bank: TJSB Sahakari Bank Ltd.**

**IFSC Code: TJSB0000002**

**SB A/c No.: 002110100045597**

**Important Note : Members are requested to complete their KYC on or before 31st October 2022. Members must submit their Aadhar card, Pan Card, Mobile No. & Email ID. Members must update their address as per aadhar or any other address proof.**

**“Jai Mahesh”**